

**Pyramid Saimira Theatre Limited  
Chennai**

**Balance Sheet as at 31st March 2008**

(In Rupees)

	Sch. No.	As at March 31, 2008	As at March 31, 2007
<b>Sources of Funds</b>			
<b>Share Holder's Funds</b>			
Share Capital	1	282,764,640	282,764,640
Share Warrants		112,840,000	0
Reserves & Surplus	2	1,592,107,880	1,013,371,108
<b>Loans</b>	3		
Secured Loan		405,863,498	0
Unsecured Loan		3,597,300,000	0
<b>Deferred Tax Liability</b>	4	60,796,674	20,440,804
<b>Total</b>		<b>6,051,672,693</b>	<b>1,316,576,552</b>
<b>Application of Funds</b>			
<b>Fixed Assets</b>			
Gross Block	5	257,640,656	150315739
Less : Depreciation		56,594,665	12120182
Net Block		<b>201,045,991</b>	<b>138,195,557</b>
Capital Work In Progress including Capital Advance		7,042,333	4,588,333
Total	(a)	<b>208,088,324</b>	<b>142,783,890</b>
<b>Investments</b>			
Investment	6(b)	3,933,243,336	32,882,200
Current Assets, Loans and Advances			
A) Current Assets			
Interest Accrued		0	88,885
Inventories		0	15,306,463
Sundry Debtors	7	1,685,302,945	94,744,134

**Pyramid Saimira Theatre Limited  
Chennai**

**Balance Sheet as at 31st March 2008**

(In Rupees)

	Sch. No.	As at March 31, 2008	As at March 31, 2007
Cash and Bank Balances	8	102,253,553	154,015,806
		<b>1,787,556,498</b>	<b>264,155,288</b>
B) Loans and Advances considered good	9	1,719,963,750	822,066,027
		<b>3,507,520,248</b>	<b>1,086,221,314</b>
Less: Current Liabilities and Provisions	10	1,807,995,464	59,455,201
<b>Net Current Assets</b>	(c)	<b>1,699,524,784</b>	<b>1,026,766,113</b>
<b>Miscellaneous Expenditure</b>			
(To the extent not written off or adjusted)			
Preliminary Expenses	11(a)	9,497	11,396
Deferred Revenue Expenses	11(b)	210,806,751	114,132,954
	(d)	<b>210,816,248</b>	<b>114,144,349</b>
<b>Total</b>	(a+b+c+d)	<b>6,051,672,693</b>	<b>1,316,576,552</b>
Significant Accounting Policies	17		
Notes forming part of accounts	18		

This is the Balance Sheet referred to in  
my report of even date

For and on behalf of the Board

**R.Mugunthan**

Chartered Accountant

M.No:21397

**P.S.Saminathan**

Chariman & Mg Director

**N.Narayanan**

Director

**Kanhu Charan Sahu**

Company Secretary

Place : Chennai

Date : 30th June 2008

**Pyramid Saimira Theatre Limited  
Chennai**

**Profit & Loss Account for the year ended 31st March 2008**

(In Rupees)

	Sch. No.	For the year ended March 31, 2008	For the year ended March 31, 2007
<b>Income</b>			
Sales	12	7,438,820,804	1,643,188,608
Other Income		54,238,348	4,425,455
<b>Total</b>	<b>(A)</b>	<b>7,493,059,152</b>	<b>1,647,614,063</b>
<b>Expenditure</b>			
Operational Expenses	13	5,805,645,710	1,357,873,568
Employee Cost	14	79,265,132	11,357,812
Administrative Expenses	15	466,128,356	59,849,275
Interest	16	88,149,451	2,531,526
Amortizations	11	67,424,646	19,198,240
Depreciation	5	44,474,482	11,677,834
<b>Total</b>	<b>(B)</b>	<b>6,551,087,776</b>	<b>1,462,488,255</b>
<b>Net Profit</b>	<b>(A-B)</b>	<b>941,971,376</b>	<b>185,125,808</b>
<b>Less: Provision for Taxation</b>			
Income Tax		319,900,000	25,000,000
MAT		0	-
Fringe Benefit Tax		2,978,734	570,000
Defferred Tax Liability / (Asset)		40,355,870	25,222,690
<b>Profit After Tax</b>		<b>578,736,772</b>	<b>134,333,118</b>
<b>Add : Opening Balance</b>		<b>151,908,411</b>	<b>17,575,292</b>
		<b>730,645,182</b>	<b>151,908,410</b>
Earnings Per Share - Basic		20.47	6.23
Earnings Per Share - Diluted		14.52	
Significant Accounting Policies	17		
Notes forming part of accounts.	18		

This is the Profit & Loss Account referred to in my report of even date

For and on behalf of the Board

**R.Mugunthan**

Chartered Accountant

M.No:21397

**P.S.Saminathan**

Chariman & Mg Director

**N.Narayanan**

Director

**Kanhu Charan Sahu**

Company Secretary

Place : Chennai

Date : 30th June 2008

**Pyramid Saimira Theatre Limited  
Chennai**

**Schedules forming part of Balance Sheet**

(In Rupees)

	<b>As at March 31, 2008</b>	<b>As at March 31,2007</b>
<b>Schedule No.1</b>		
<b>Share Capital</b>		
<b>Authorised Capital</b>		
3,30,00,000 Equity Shares of Rs.10/- each	330,000,000	330,000,000
<b>Issued, Subscribed and paid up</b>		
2,82,76,464 Equity Shares of Rs.10/- fully paid up (Out of which 31,500 Equity Share of R.10/- each where allotted for consideration otherwise than in cash at a premium of Rs.30/- per Share )	282,764,640	282,764,640
	<b>282,764,640</b>	<b>282,764,640</b>
<b>Schedule No.2</b>		
<b>Reserves &amp; Surplus</b>		
Securities Premium	861,462,698	861,462,698
Profit & Loss Account	730,645,182	151,908,410
	<b>1,592,107,880</b>	<b>1,013,371,108</b>
<b>Schedule No.3:</b>		
<b>LOANS;-</b>		
<b>Secured Loans</b>		0
<b>from Banks</b>		
- Cash Credit	253,608,541	0
- Term Loan	144,900,066	0
- Vehicle Loan	7,354,891	0
	<b>405,863,498</b>	<b>0</b>
<b>Unsecured Loans</b>		0
Foreign Currency Convertible Bonds	3,597,300,000	
	<b>3,597,300,000</b>	<b>0</b>

**Pyramid Saimira Theatre Limited  
Chennai**

**Schedules forming part of Balance Sheet**

(In Rupees)

	As at March 31, 2008	As at March 31,2007
<b>Schedule No.4</b>		
<b>Deferred Tax Liability / (Asset)</b>		
Opening Balance	20,440,804	(4,781,886)
ADD: Transfer during the year	40,355,870	25,222,690
	<b>60,796,674</b>	<b>20,440,804</b>
<b>Schedule No.7</b>		
<b>Sundry Debtors</b>		
<b>(For which the company holds no security other than Debtor's Personal Security )</b>		
(a) More than 6 Months - Considered Good	85,154,330	18,385,500
(b) Other Debts	1,600,148,615	76,358,634
( includes due from subsidiaries Rs.122885701 /- )		
	<b>1,685,302,945</b>	<b>94,744,134</b>

**Pyramid Saimira Theatre Limited**

**Fixed Assets Schedule Statement for the year ended 31st March 2008**

**Schedule.No - 5**

Particulars	Rate %	.....Gross Block.....				.....Depreciation Block.....			.....Net Block.....	
		Original Cost	Additions	Deln	Total	Op.Balance	for the year	Total	WDV as 31.3.2008	WDV as 31.3.2007
<i>Air Conditioner</i>	13.91	8,31,281	9,30,371		17,61,652	54,867	1,59,084	2,13,951	15,47,701	7,76,414
<i>Cafe Equipments</i>	18.10		13,43,690		13,43,690		90,423	90,423	12,53,267	
<i>Computer</i>	40.00	3,13,85,310	92,28,107		4,06,13,418	32,33,117	1,36,83,526	1,69,16,643	2,36,96,775	2,81,52,193
<i>Computer &amp; Software</i>	40.00	70,85,609	30,76,344		1,01,61,952	18,52,327	26,94,898	45,47,225	56,14,727	52,33,282
<i>Dvd</i>	13.91	10,964			10,964	2,838	1,130	3,968	6,996	8,126
<i>Electrical Fittings</i>	18.10		9,38,071		9,38,071		1,12,344	1,12,344	8,25,727	
<i>Furniture &amp; Fittings</i>	18.10	23,87,807	1,38,56,294		1,62,44,101	1,07,756	19,19,799	20,27,555	1,42,16,546	22,80,051
<i>Furniture &amp; Fittings Cafeteria</i>	18.10		4,25,167		4,25,167		35,937	35,937	3,89,230	,,,
<i>Kitchen Equipments</i>	13.91		58,80,377		58,80,377		4,01,194	4,01,194	54,79,183	,,,
<i>Office Equipment</i>	13.91	7,08,124	1,01,77,961		1,08,86,085	62,872	6,49,387	7,12,259	1,01,73,826	6,45,252
<i>Software</i>	40.00	,,,	11,09,503		11,09,503	,	1,77,165	1,77,165	9,32,337	,,,
<i>Telephone Instruments</i>	13.91	9,52,680	16,19,375		25,72,055	2,23,605	2,12,411	4,36,016	21,36,039	7,29,075
<i>Television</i>	20.00	37,675	33,940		71,615	13,738	3,730	17,468	54,147	23,937
<i>Theatre Related Equipments</i>	13.91	10,68,88,334	4,94,29,269		15,63,17,603	65,62,827	2,31,50,470	2,97,13,297	12,66,04,306	10,03,25,507
<i>Vehicle</i>	25.89	27,955	92,09,384		92,37,339	6,235	11,77,313	11,83,548	80,53,791	21,720
<i>Vessels-Cafetria</i>	18.10	,,,	67,065		67,065	,,	5,671	5,671	61,393	,,,
<b>Total</b>		<b>15,03,15,738</b>	<b>10,73,24,918</b>		<b>25,76,40,656</b>	<b>1,21,20,183</b>	<b>4,44,74,482</b>	<b>5,65,94,665</b>	<b>20,10,45,991</b>	<b>13,81,95,555</b>
Capital Work In Progress		45,88,333	24,54,000		70,42,333				70,42,333	45,88,333
<b>Grand Total</b>		<b>15,49,04,071</b>	<b>10,97,78,918</b>		<b>26,46,82,989</b>	<b>1,21,20,183</b>	<b>4,44,74,482</b>	<b>5,65,94,665</b>	<b>20,80,88,324</b>	<b>14,27,83,888</b>
<b>Previous year Figures</b>		<b>5,57,13,667</b>	<b>14,86,17,961</b>	<b>4,94,27,557</b>	<b>15,49,04,071</b>	<b>4,42,349</b>	<b>1,16,77,834</b>	<b>1,21,20,183</b>	<b>14,27,83,888</b>	<b>5,52,71,317</b>

# PYRAMID SAIMIRA THEATRE LIMITED

**Investments Schedule as on 31-3-2008**

**Schedule No 6**

**in Rs**

Sl No	Name of the Company	No.of Shares	Face Value	Cost of Investment
	<b>(Unlisted/Not Quoted)</b>			
1	Aurora Technologies Ltd.(100% )	3,580,154	304,313	121,469,724
2	Pyramid Saimira Theatre Chain(M)SDN. BHD.(50%)	2,500,000	30,035,000	31,625,000
3	Pyramid Saimira Entertainment Ltd.	39,500,001	1,046,750,026	1,062,083,842
4	Pyramid Saimira Production Intl Limited 14000000 Equity shares of Rs.10 each @ par	14,000,000	140,000,000	140,000,000
5	Pyramid Saimira Prodction Services Limited 70 00 000 Equity shares of Rs.10 each @ par	7,000,100	70,001,000	70,001,000
6	Pyramid Saimira Entertainment America. (Common Stock of USD 1 each)			221,997,840
7	Dimple Cine Advertising Pvt. Ltd. ( 3526485 Shares of Rs.10/- each )	3,526,485	35,264,850	35,264,850
	<b><u>PROPOSED INVESTMENTS</u></b>			
8	Pyramid Saimira Theatre Chain(M)SDN. BHD			762,246,566
9	Pyramid Saimira Entertainment America.			1,061,539,885
10	Pyramid Saimira Entertainment Ltd.			184,370,039
11	Jiang Su Long Zhe Technology, China			61,081,590
12	Pyramid Saimira Productions Intl Limited			181,563,000
	TOTAL			<b>3,933,243,336</b>

## Schedules forming part of Balance Sheet (contd.)

(In Rupees)

	As at March 31, 2008	As at March 31, 2007
<b>Schedule No.8</b>		
<b>Cash and Bank Balance</b>		
Cash on Hand	465,827	75,030
Balance with Scheduled Bank in Current Account	37,104,005	42,920,809
Balance with Scheduled Bank in Fixed Deposit	64,683,722	111,019,967
	<b>102,253,553</b>	<b>154,015,806</b>
<b>Schedule No.9</b>		
<b>Loans and Advances considered Good</b>		
Security Deposit	2,488,136	814,278,979
Operational Deposits	1,663,004,937	0
Income Tax	54,470,677	7,787,048
	<b>1,719,963,750</b>	<b>822,066,027</b>
<b>Schedule No.10</b>		
<b>Current Liabilities and Provisions</b>		
<b>(a) Current Liabilities</b>		
i) Sundry Creditors		
Trade Creditors	97,555,364	0
Others	111,498,741	18,926,432
Due to Subsidiaries	1,167,278,258	0
ii) Other Liabilities	81,433,868	10,864,899
<b>(b) Provisions</b>		
Provision for taxation	350,229,234	27,350,500
Provision for Contingent Liability	0	2,313,370
	<b>1,807,995,464</b>	<b>59,455,201</b>

**Schedule 11**

**Miscellaneous Expenditure to the extent not written off or adjusted as on 31.03.2008**

<b>S.No</b>	<b>Particulars</b>	<b>Op.Bal</b>	<b>Additions</b>	<b>Total</b>	<b>Written off</b>	<b>Cl.Bal</b>
1	Preliminary Exp	11,396	-	11,396	1,899	9,497
2	Deferred Rev Exp	30,989,488	1,860,778	32,850,266	8,538,905	24,311,361
3	Share Issue Expenses	73,227,633	1,960,789	75,188,422	16,856,930	58,331,492
4	Canteen Vacation Exp	9,915,833	500,000	10,415,833	2,083,167	8,332,666
5	FCCB expenses	-	159,774,977	159,774,977	39,943,744	119,831,233
	<b>Total</b>	<b>114,144,350</b>	<b>164,096,544</b>	<b>278,240,894</b>	<b>67,424,646</b>	<b>210,816,248</b>
	Previous Year figures (2006 - 07)	22,298,777	111,043,813	133,342,590	19,198,240	114,144,350

## Schedules forming part of Profit & Loss Account

(In Rupees)

	For the period ended March 31, 2008	For the period ended March 31, 2007
<b>Schedule No.12</b>		
<b>Sales</b>		
Exhibition Revenue	5,495,834,796	1,364,574,133
Food & Beverages	1,942,986,008	278,614,476
	<b>7,438,820,804</b>	<b>1,643,188,609</b>
<b>Schedule No.13</b>		
<b>Operational Expenses</b>		
Cost of content	3,007,723,571	742,925,023
Theatre Operational Expenses	1,825,862,682	616,623,175
Food & Beverages Operational Expenses	972,059,457	-1,674,630
	<b>5,805,645,710</b>	<b>1,357,873,568</b>
<b>Schedule No.14</b>		
<b>Employee Cost</b>		
Salaries & Allowance	68,078,523	9,661,887
P F & E S I Contribution	6,079,794	692,180
Exgratia Payment	1,645,011	839,709
Leave Encashment	561,155	0
Group Gratuity	2,900,649	164,036
	<b>79,265,132</b>	<b>11,357,812</b>

## Schedules forming part of Profit & Loss Account (Contd.)

(In Rupees)

	For the year ended March 31, 2008	For the year ended March 31, 2007
<b>Schedule No.15</b>		
<b>Administrative Expenses</b>		
Advertisement Expenses	90,228,388	2,805,386
Audit Fees	1,123,600	1,639,904
Books & Periodicals	185,338	25,079
Brand Creation Expenses	168,256	305,100
Brokerage	4,295,818	571,975
Business Promotional Expenses	4,101,493	0
Director Remuneration	12,000,000	9,000,000
Director Sitting Fees	310,000	67,500
Donation	35,000	25,000
Electricity Charges	4,359,771	1,019,520
Legal Expenses	9,232,222	0
Forex fluctuation diff	0	0
Meeting Expenses	1,106,105	0
Membership & Subscription	2,743,652	976,059
Office Expenses & Maintenance	40,851,766	2,215,382
Printing & Stationery	10,160,027	885,900
Provision for Contigent Liability	0	2,313,370
Rates, Taxes & Insurance	25,670,247	689,176
Recruitment Charges	704,345	0
Rent Account	34,089,364	4,106,432
Repair & Maintenance	68,278,273	2,149,285
Retainer Fees	23,494,576	11,535,149
Security Charges	1,884,755	0
Service Charges	6,354,639	0
Staff Welfare	3,496,933	1,377,175
Postage & Telephone	44,093,374	1,821,818
Travelling & Conveyance Charges	77,160,415	16,320,065
	<b>466,128,356</b>	<b>59,849,275</b>

## Schedules forming part of Profit & Loss Account (Contd.)

(In Rupees)

	For the year ended March 31, 2008	For the year ended March 31, 2007
<b>Interest and Finance Charges - Sch - 16</b>		
Interest on loan	7,228,085	1,727,727
Interest on Vehicle loan	359,215	0
Interest on OCC's	1,528,330	0
Interest on working Capital and Term Loan	4,010,959	0
Interest on FCCB	50,292,916	0
Loan processing Fee	20,867,557	0
Bank Charges	3,862,389	803,799
	<b>88,149,451</b>	<b>2,531,526</b>