

PYRAMID SAIMIRA THEATRE LIMITED

Registered Office: "Pyramid Saimira Towers" No.27, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER 2008

(Rs. in lakhs)

S.No	Particulars	Three months ended		Nine months ended		Previous Accounting Year ended 31-03-2008 (Audited)
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	
1	(a) Income from Exhibitor	9,867.31	17,143.51	46,516.31	36,551.02	54,958.35
	(b) Income from Food & Beverage:	3,927.50	5,998.36	17,519.10	13,281.07	19,429.86
	Total Income	13,794.81	23,141.87	64,035.40	49,832.09	74,388.21
2	Expenditure					
	(a) Cost of Content	6,168.02	9,135.17	26,281.01	19,932.16	30,077.24
	(b) Cost of Exhibitor	3,107.98	5,549.84	16,005.59	12,000.14	18,258.63
	(c) Cost of F & B	2,778.71	2,473.12	11,706.11	5,878.52	9,720.59
	(d) Employees cost	246.43	129.69	1,325.19	366.39	792.65
	(e) Depreciation including amortization	121.45	133.77	1,482.73	354.78	1,118.99
	(f) Other expenditure	575.00	2,296.95	2,562.14	3,730.47	4,661.28
	(g) Total	12,997.59	19,718.54	59,362.77	42,262.46	64,629.38
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	797.23	3,423.33	4,672.63	7,569.63	9,758.82
4	Other Income	2.08	152.90	28.51	398.33	542.38
5	Profit before Interest & Exceptional Items (3+4)	799.31	3,576.23	4,701.14	7,967.96	10,301.20
6	Interest	587.88	203.56	1,683.11	387.37	881.49
7	Profit after Interest but before Exceptional Items (5-6)	211.43	3,372.67	3,018.03	7,580.59	9,419.71
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities after Tax (7+8)	211.43	3,372.67	3,018.03	7,580.59	9,419.71
10	Tax expense	53.79	386.17	640.23	1,482.01	3,632.35
11	Net profit from Ordinary Activities after tax (9-10)	157.65	2,986.50	2,377.80	6,098.58	5,787.36
12	Extraordinary Items (net of tax expenses)	(7,632.00)	-	(7,632.00)	-	-
13	Net Profit/ (Loss) for the period (11-12)	(7,474.35)	2,986.50	(5,254.20)	6,098.58	5,787.36
14	Paid-up Share Capital (face value Rs.10/- per share)	2,827.65	2,827.65	2,827.65	2,827.65	2,827.65
15	Reserves excluding Revaluation Reserves as per Balance of previous accounting year	15,921.08	10,133.71	15,921.08	10,133.71	10,133.71
16	Earnings Per Share in (EPS) (in Rupees)					
	(a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.56	10.56	8.41	5.20	20.47
	(b) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-	10.56	-	5.20	20.47
	(c) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.74	-	6.15	-	14.52
	(d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-	-	-	-	14.52
17	Public shareholding					
	Number of Shares	17,985,052	13,180,599	17,985,052	13,180,599	12,954,045
	Percentage of shareholding	63.60	46.61	63.60	46.61	45.81



Asst. Com. & Treas.

Pyramid Saimira Theatre Limited

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FINANCIALS, UNDER
CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THIRND QUARTER ENDED 31ST December
2008 (STANDALONE)

(Rs. in Lakhs)

S.No	PARTICULARS	Quarter ended 31st Dec 2008 (UNAUDITED)
1	Segment Revenue	
	A. Exhibition	9,867.31
	B. Food & Beverages	3,927.50
	C. Unallocated	2.08
	Total Segment Revenue	13,796.90
	Less: Inter segment revenue	-
	Income from Operations	13,796.90
2	Segment Results	
	Profit / loss before tax and interest from each segment	
	A. Exhibition	3.75
	B. Food & Beverages	914.93
	C. Unallocated	2.08
	Total	920.76
	Less: (i) Interest	587.88
(ii) Other un-allocable expenditure net off Un-allocable income	121.45	
Total Profit Before Tax	211.43	
3	Capital Employed (Segment Assets - Segment Liabilities)	
	A. Exhibition	17,535.49
	B. Food & Beverages	8,767.74
	C. Unallocated	43,605.00
	Total	69,908.23



Pyramid Saimira

Notes:

- 1 The above results were reviewed by the Audit Committee on 29th January 2009 and approved by the board of directors at their meeting held on 30th January 2009.
- 2 The above results are subject to Limited Review by the Auditor of the Company.
- 3 Previous period figures have been regrouped to conform to the current period classifications.
- 4 The company undertook consolidation measures and has de-hired 194 screens in this quarter. Further the company has moved 151 screens from fixed hire model to case to case content supply model and further 148 screens from fixed hire to revenue/profit share model. These screens and consequently their accounting have been transferred to the distribution vertical, which is a wholly owned subsidiary of the company and consequently do not form part of the accounts of the stand alone main company PSTL. However they will form part of consolidated accounts at the year end.
- 5 The extra ordinary item relates to provision for appreciation in value of FCCBs due to exchange rate fluctuation as on 31st December 2008.
- 6 The provision for foreign exchange variation on convertible bonds is a mark to market provision and there is no actual loss incurred.
- 7 Conversion price for the FCCBs, was adjusted downward from Rs.385.90 to Rs.246.50 with effect from 19-12-2008. The company has not received any request for conversion of outstanding FCCBs worth of US\$90 Million as on date.
- 8 Only the Stand alone Quarterly Financial Results has been published as decided by the Board of Directors
- 9 Comparative figures for the corresponding period in previous accounting year have not been provided in the statement for segment results as during that year the company was functioning in single reportable segment.
- 10 In terms of Listing Agreement, the details of complaints for the quarter ended December 31,2008 are given below:
Beginning: Nil Received and disposed off: 1 Pending: Nil
- 11 Detailed clarification notes also has been sent to BSE/NSE and also published in website of the company for wider investor disclosure.

Place: Chennai
Date : January 30, 2009



By Order of the Board
For Pyramid Saimira Theatre Limited


P.S. SAMINATHAN
Chairman & Managing Director